

BALANCE SHEET
METCALF COMMERCIAL PARK ASSOC., INC
DECEMBER 31, 2018

Assets

Cash - Checking US Bank	\$ 10,863
Cash - Money Market US Bank	4,778

Total Operating Cash 15,641

US Bank Replacement Reserve	57,722
U.S. Bank CD 1.98 % Matures 03-24-20	164,207

Total Reserve Cash 221,929

Cash - Working Capital Reserve	31,797
Accounts Receivable	3,419
Prepaid Insurance	2,022

Total Assets \$ 274,808

Liabilities and Equity

Prepaid Dues	\$ 4,918
Working Capital	31,728
Replacement Reserve Capital	221,930
Beginning Net Surplus	20,000
Net Surplus (Deficit)	(3,768)

Total Liabilities and Equity \$ 274,808

METCALF COMMERCIAL PARK ASSOC., INC
NET SURPLUS (DEFICIT) FOR THE YEAR ENDING DECEMBER 31, 2018

	Year Ending Dec 31	Ytd Budget	Inc. (Decr)	2019 Approved Budget
Revenues				
Operating Assessments	101,497	\$ 116,400	\$ (14,903)	\$ 116,400
Interest Income	16	20	(4)	20
Reserve Interest	695	3,284	(2,589)	3,284
Fines & Late Charges		200	(200)	200
Reimbursed Expenses		-	-	
Total Revenues	102,208	119,904	(17,696)	119,904
General & Administrative Expenses				
Accounting	500	500	0	500
Bank Charges	60	50	10	50
Fire & Alarm - Sprinkler Repairs	11,857	10,000	1,857	10,000
Fire Alarm Monitoring & Testing	1,262	1,400	(138)	1,400
General Repairs & Maintenance	8,428	7,000	1,428	7,000
Window Washing		1,600	(1,600)	1,600
Insurance - Property	14,068	14,000	68	14,000
Landscaping & Lawn Care	1,879	3,000	(1,121)	3,000
License & Permits	10	75	(65)	75
Legal Fees		500	(500)	500
Management Fees	18,000	18,000	0	18,000
On Site Maintenance	6,500	6,000	500	6,000
Postage & Copies	80	400	(320)	400
Snow Removal	10,515	8,000	2,515	8,000
Trash Removal	10,804	10,500	304	10,500
Utilities - Electric	3,665	4,000	(335)	4,000
Utilities - Gas	9,891	9,000	891	9,000
Utilities - Water	7,422	8,500	(1,078)	8,500
Miscellaneous		1,000	(1,000)	1,000
Web Site & Maintenance	340	500	(160)	500
Bad Debt Write Off		-	0	
Contingency Fund		20,000	(20,000)	20,000
Total Expenses	105,281	124,025	(18,744)	124,025
Transfer To Reserve	695	3,284	(2,589)	3,284
Net Surplus (Deficit)	(3,768)	(7,405)	3,637	(7,405)
Beginning Surplus (Deficit)	20,000	21,955	(17,896)	21,955
Ending Surplus (Deficit)	16,232	14,550	1,682	14,550

METCALF COMMERCIAL PARK ASSOC., INC
REPLACEMENT RESERVE CAPITAL
DECEMBER 31, 2018

Beginning Replacement Reserve Capital	\$ 217,851
Interest Income	695
Roll Over 2017	3,384
 Expenses:	 <hr/>
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 Ending Balance Replacement Reserve Capital	 <u><u>\$ 221,930</u></u>